



**Nevada State Board of Massage Therapy Budget vs. Actual Fiscal Year 2023**

8/9/2021

	FY 2022 Budget and Actual Reconciled through 6/30/2021	FY 2023 Budget	Jul 2022	Aug 2022	Sept 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total	Variance
Taxi/Shuttle	840.00	1,560.00	0.00	0.00	480.00	0.00	0.00	0.00	720.00	0.00	0.00	360.00	0.00	0.00	1,560.00	0.00
Total Out-of-State Travel	15,977.80	19,167.72	0.00	2,400.00	3,875.84	2,051.84	0.00	1,200.00	6,361.94	0.00	0.00	3,278.10	0.00	0.00	19,167.72	0.00
Expenses - Payroll and Benefits																
Board Salaries	42,900.00	41,400.00	1,350.00	5,400.00	2,550.00	6,600.00	4,050.00	1,350.00	5,250.00	1,350.00	4,050.00	4,050.00	1,350.00	4,050.00	41,400.00	0.00
PEBP Employer Portion	52,334.38	53,235.78	4,757.48	4,382.01	4,377.59	4,385.81	4,374.55	4,369.89	4,652.35	4,373.29	4,434.81	4,378.68	4,370.63	4,378.68	53,235.78	(0.00)
Industrial Insurance/Workers Comp.	5,262.80	5,745.70	628.67	472.29	436.26	488.52	452.30	417.91	617.52	419.76	485.07	454.55	418.31	454.55	5,745.70	0.00
Medicare	7,353.62	7,660.69	792.10	658.66	573.05	696.00	614.52	533.11	834.95	535.38	654.78	617.28	533.60	617.28	7,660.69	0.00
Social Security for Board Members	2,576.10	2,566.80	83.70	334.80	158.10	409.20	251.10	83.70	325.50	83.70	251.10	251.10	83.70	251.10	2,566.80	0.00
Payroll Expenses	419,268.96	445,523.69	51,927.30	34,624.53	34,420.96	34,799.73	34,280.54	34,066.01	47,082.47	34,222.58	37,057.43	34,471.01	34,100.09	34,471.01	445,523.69	0.00
	0.00															
Retirement PERS 29.75%	122,495.76	131,829.30	15,388.87	10,241.30	10,180.74	10,293.42	10,138.96	10,075.14	13,947.54	10,121.72	10,965.08	10,195.63	10,085.28	10,195.63	131,829.30	0.00
Unemployment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Temp. Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vacation Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sick Pay Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Salaries, Wages and Benefits	652,191.62	687,961.97	74,928.13	56,113.59	52,696.71	57,672.68	54,161.97	50,895.76	72,710.33	51,106.42	57,898.27	54,418.25	50,941.61	54,418.25	687,961.97	0.00

Total Revenue and Income	344,444.17	1,257,385.00	109,428.33	120,343.33	106,773.33	102,053.33	89,958.33	95,563.33	95,563.33	107,068.33	116,213.33	137,748.33	127,423.33	49,248.33	1,257,385.00	0.00
Less Total Expenses	1,046,200.48	1,092,081.73	115,206.24	90,860.91	90,779.57	86,075.08	86,804.30	80,302.78	113,882.59	81,143.98	89,720.05	87,836.91	83,143.94	86,325.35	1,092,081.73	0.00
Net Profit/(Loss)	(701,756.31)	165,303.27	(5,777.91)	29,482.42	15,993.76	15,978.25	3,154.04	15,260.55	(18,319.26)	25,924.35	26,493.28	49,911.42	44,279.40	(37,077.02)	165,303.27	0.00

A 2 year renewal period requires that the Board maintain reserves equivalent to 12 months of the average monthly expenses. For calculating this, both FY 2021 and FY 2022 numbers were used.

Unrestricted Assets - Reconciled June 2021	May 2021	June 2021	July 2021	Aug 2021	Sept 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2021	Apr 2022	May 2022	Jun 2022		
City Bank - Checking	424,662.16	384,576.88	351,931.44													
City Bank - Money Market Account	849,478.37	863,113.80	876,881.30													
City Bank - Certificates of Deposit	422,513.50	422,804.68	422,804.68													
Petty Cash - Reno	260.00	260.00	260.00													
Petty Cash - Las Vegas	104.32	104.32	92.53													
Total Unrestricted Assets	1,697,018.35	1,670,859.68	1,651,969.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		(18,889.73)
Net Increase/(Decrease)	1,697,018.35		(18,889.73)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		(18,889.73)

Required Reserve Balance as of July 31, 2021	1,069,141.11	Based on Average of FY 2022 Budget/Actual and FY 2023 Budget
Reserve Balance - Combined Liquid Assets	1,697,018.35	As of December 31, 2020
Projected net available beyond reserves (owed to reserves)	627,877.24	
FY 2023 projected net profit/(loss)	165,303.27	
FY 2023 projected available beyond reserves gain	793,180.52	To be used for the minimal renewal year FY 2024 (July 1, 2023-June 30, 2024)